

# Regional investors for Southern England.

## Transaction Update

# Altitude Partners invests in The Care Division

Altitude Partners has invested in The Care Division Limited, the Poole and Southampton based provider of domiciliary care services, in a £2.25m transaction through its initial fund - Altitude One LP ('the Altitude Fund'). The Fund is now actively investing on behalf of its group of private investors. The investment has allowed the rapidly expanding care business to restructure its shareholder base and to invest in innovative new technology.

The Care Division ('TCD') has a particular focus on providing a high quality Supported Living service for adults with Learning Disabilities, helping them to live happy and rewarding lives as part of their local community. TCD provides direct one to one support, often on a 24/7 basis, to private individuals or through large organisations, including the Hampshire and Wessex Autistic Societies, local authorities and NHS Trusts.

TCD is gaining new clients as they are progressively moving from institutions into domiciliary care in their own homes. In Hampshire alone there are more than 2,000 individuals expected to move out of institutions over the next few years. This systemic move away from institutional care provides a strong growth path for good businesses like TCD who are already operating in this particular sector. TCD's subsidiary Care-Ability Training Limited also provides accredited training to carers in this specialist area.

The Altitude Fund invested in TCD, having exceeded its first close target during April 2011. It remains open for investment from new High Net Worth Individuals for a further 4 months. Investors coming into the Altitude Fund before its final close will participate in the TCD investment and all subsequent investments.



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