



## Altitude backs domiciliary care provider

Source: [UK unquote](#) | 21 Jun 2011 |

**New regional private equity player Altitude Partners has made its debut investment from its first fund, Altitude One LP.**

The £2.25m investment was made in The Care Division Limited, a provider of domiciliary care in Poole and Southampton, and will allow the company to invest in new technology.

The business provides a supported living service for adults with learning disabilities. This care is provided either on a one-to-one basis, or through organisations such as the Hampshire and Wessex Autistic Societies, local authorities and NHS Trusts.

Altitude was set up last year by Simon White, former BDO Stoy Hayward Corporate Finance partner, as well as Jonathan Simm, ex-regional director of LDC.

The Southampton-based fund manager exceeded expectations of £7m for its [initial close in May](#), and is well on its way to a £15m final close. The fund remains open for high-net-worth individuals to join for a further five months.

Altitude was set up last year to invest high-net-worth individuals' money into businesses in the southern region of England. Investments range from £500,000 to £3m each into "established" businesses.